

# Record Return of Unclaimed Property in 2022-23 – Could You Be Next?

By State Rep. Ann Flood

PEN ARGYL - More than \$273 million in unclaimed property was returned to taxpayers in the 2022-23 fiscal year, the highest return ever.

However, more than \$4.5 billion remains, so if you haven't checked for your name on Treasury's Unclaimed Property database, click here. Remember, if you find property that is yours, you do not need to pay anyone to claim it. You may go directly through the Office of the Treasury or contact my office for assistance.

One in 10 Pennsylvania residents is owed unclaimed property, and the average claim is worth about \$1,600. Unclaimed property can include dormant bank accounts, abandoned stocks, uncashed checks and more. Property is always available for the rightful owner to claim. Tangible property – often the contents of forgotten safe deposit boxes – may be auctioned after three years, but proceeds remain available to claim in perpetuity.

Military decorations and memorabilia – often turned over to Treasury from abandoned or forgotten safe deposit boxes – are never auctioned and remain in the vault for safekeeping until a veteran or their family is found.



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