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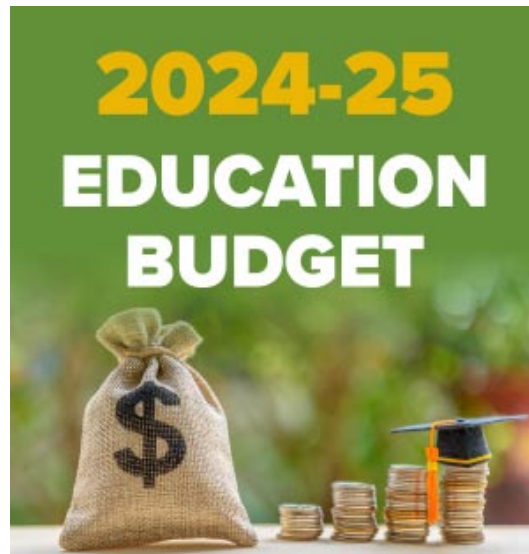
## State Budget Update: New Initiatives for Students

The Pennsylvania Higher Education Assistance Agency (PHEAA) has announced several state initiatives under the 2024-25 state budget. The Grow PA program introduces a new scholarship – the Grow PA Scholarship, which provides \$5,000 to in-state students attending any higher education institution, with applications opening on Sept. 15 for the 2024-25 school year.

This program, established by Act 89 of 2024, is designed for residents who enroll in high-demand occupations and requires them to stay in the Commonwealth to work for a set period of time. PHEAA is currently collaborating with key stakeholders to identify these high-demand occupations at the state level and align them with relevant programs of study at Pennsylvania schools. This will ensure that students clearly understand the post-graduation requirements needed to prevent the scholarship from converting to a loan. PHEAA plans to roll out the student application and additional details in early 2025.

Additionally, the PA Student Teacher Support Program received an extra \$20 million in the state budget. PHEAA is currently communicating provisional awards to the student teachers that completed an application on a first-come, first-served basis. PHEAA will coordinate with the student teacher's postsecondary school and secondary school placement to disburse funds by September 2024.

PHEAA is working to mitigate the challenges caused by the delayed rollout of the Free Application for Federal Student Aid (FAFSA), which impacted the processing of PA State Grant applications. Despite these delays, PHEAA is on track to finalize all remaining grant emails by the end of August, with ongoing efforts to support students and schools through the transition.



## Nonprofits May Have Unclaimed Property Available

The Pennsylvania Treasury is urging nonprofit organizations, including volunteer fire companies, service organizations, libraries and more, to check the state's unclaimed property database.

Treasury is currently safeguarding \$4.5 billion of unclaimed property, and many nonprofits have money available to claim. Unclaimed property includes things like dormant bank accounts, uncashed checks, rebates, insurance payments and more – and every dollar returned to a nonprofit can help fulfill its core mission. For example, earlier this year, Treasury returned more than \$160,000 to the United Way of Pennsylvania.

Search online at [patreasury.gov/unclaimed-property](https://patreasury.gov/unclaimed-property). Treasury developed these tips specifically to help nonprofits search for unclaimed property.

For help with your search or filing a claim, contact my office or reach out to Treasury at 800-222-2046 or [tupmail@patreasury.gov](mailto:tupmail@patreasury.gov).



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